



2018 Treasurer Report OLOL

20 November 2018

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2018 saw a fairly neutral revised operating budget of \$50k deficit before capital works. We are still waiting on some final funding a pays but it looks like finishing very close to target.

This budget was based on starting student numbers of 216 students and the state and federal funding numbers from this total \$2.35 million.

The decision was made last year to undertake significant capital works throughout 2018 with a total budget of \$240k. This was always to be funded from the schools reserves and has been a huge improvement to the functionality of the school.

It does however mean a reduced and tighter budget for 2019 as our reserves are depleted and uncertainty around government grant monies continue.

As of today we have 209 students enrolled for next year with 21 kindy students. Although these numbers seem only slightly lower, each child equates to around \$10k in funding so it makes a huge difference to our available monies.

The funding gap this year looks to be around \$100k deficit even with cost cutting across the board and little allowance for capital improvement this year. It is going to need to be a year of consolidation following the expenditure from last year and decreased children meaning less of the pie for us with funding looking to be closer to \$2.2million down over \$100k from last year

Fees for 2019 will increase to \$1000 per child which is less than the maximum 2% increase allowed.

The only capex planned for 2019 at this point are some class desks for Year 4, chairs and book holders, potentially IPADs for Naplan requirements and a new ride on lawn mower to save costs on gardening and entertain the kids.